



2015 Annual Fiscal Report

Reporting Year: 2013-2014

Final Submission

03/27/2015

Chabot College
 25555 Hesperian Boulevard
 Hayward, CA 94545

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Chabot-Las Positas Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Connie Willis Vice President, Administrative Services 510-723-6618 cwillis@chabotcollege.edu Lorenzo Legaspi Vice Chancellor, Business Services 925-485-5203 llegaspi@clpccd.org

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	\$ 98,063,644	\$ 93,568,957	\$ 87,233,666
	b. Revenue from other sources (non-general fund)	\$ 64,947,667	\$ 67,233,906	\$ 78,807,016
5.	Net Beginning Balance	\$ 7,559,878	\$ 5,887,202	\$ 6,700,785

Expenditures/Transfer

	FY 13/14	FY 12/13	FY 11/12
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6.	a. Total annual unrestricted expenditures (Operating Expenditures)	\$ 95,740,572	\$ 92,330,040	\$ 91,675,297
	b. Salaries and benefits	\$ 82,996,169	\$ 80,742,543	\$ 83,313,919
	c. Other expenditures/outgo	\$ 12,744,403	\$ 11,587,497	\$ 8,361,378

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	FY 13/14	FY 12/13	FY 11/12
		No	Yes	No

8.	Total Local Borrowing	FY 13/14	FY 12/13	FY 11/12
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 33,500,000	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0

9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 13/14	FY 12/13	FY 11/12
		No	Yes	No
	b. What type(s)	N/A	Refinance GO bonds	N/A
	c. Total amount	\$ 0	\$ 289,105,000	\$ 0

10.	Debt Service Payments (General Fund/Operations)	FY 13/14	FY 12/13	FY 11/12
		\$ 0	\$ 0	\$ 0

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 13/14	FY 12/13	FY 11/12
		\$ 124,965,238	\$ 124,965,238	\$ 138,649,163
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 124,965,238	\$ 124,965,238	\$ 138,649,163
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	246 %	246 %	248 %
	e. Annual Required Contribution (ARC)	\$ 11,228,504	\$ 11,228,504	\$ 10,592,661
	f. Amount of annual contribution to ARC	\$ 4,877,717	\$ 4,827,637	\$ 5,004,717

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	06/01/2013
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13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
	b. Deposit into OPEB Reserve/Trust	FY 13/14	FY 12/13	FY 11/12
		\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 5,803,346	\$ 5,303,668	\$ 4,866,203

Cash Position

		FY 13/14	FY 12/13	FY 11/12
14.	Cash Balance: Unrestricted General Fund:	\$ 3,633,391	\$ 0	\$ 0
		FY 13/14	FY 12/13	FY 11/12
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 13/14	FY 12/13	FY 11/12
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	02/26/2015	03/25/2014	03/18/2013
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p>FY 13/14: N/A</p> <p>FY 12/13: N/A</p> <p>FY 11/12: Federal, material weakness, Title IV-E program The District was considered a subrecipient in this year only. The District subsequently renegotiated the contract whereby the District is a vendor providing contracted services and is not a subrecipient of a grant. The finding was eliminated in the following year because the contract was renegotiated. The District has had this contract since April 2002. Significant deficiencies, state compliance (for Chabot College) DSPS files did not contain a verification of disability form. EOPS files did not contain a student education plan. DSPS files did not contain a student education plan and verification showing student was notified of all policies regarding rights and obligations of receiving services. TBA courses did not list the number of TBA hours required in the course outline and the course catalog. No detailed supporting documentation for TBA hours completed by students. Not using the appropriate attendance accounting method for one TBA course.</p>		

Other Information

		FY 13/14	FY 12/13	FY 11/12
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	16,362	15,229	15,331
	b. Actual Full Time Equivalent Students (FTES):	16,456	16,203	16,196
	c. Funded FTES:	16,456	16,144	15,889
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	1 %	1 %	1 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	N/A		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	N/A		

Programs that have been ADDED:

N/A

22.

Cohort Year
10/11

Cohort Year
09/10

Cohort Year
08/09

College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)

23 %

30 %

27 %

23.

Were there any executive or senior administration leadership changes at the institution during the fiscal year?

Yes

Please describe the leadership change(s)

District Office: Vice Chancellor, Educational Services appointed 1/21/15 Chabot College: Appointment of Vice President of Student Services, Matthew Kritscher, effective March 17, 2015 (was interim from January 2015.)

The data included in this report are certified as a complete and accurate representation of the reporting institution.